

**SUSHIL DAS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2019**

**GANGTOK, SIKKIM**



*SUSHIL DAS & ASSOCIATES*  
*Chartered Accountants*

## **INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF ADVANCED TECHNICAL TRAINING CENTRE

### **Opinion**

We have audited the accompanying standalone financial statements of *ADVANCED TECHNICAL TRAINING CENTRE*, which comprises the Balance Sheet as at 31st March 2019, the Statement of Income & Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying standalone financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2019, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI).

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the standalone financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Organisation's Management is responsible for the preparation and presentation of these financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





**SUSHIL DAS & ASSOCIATES**  
Chartered Accountants

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **SUSHIL DAS & ASSOCIATES**  
Chartered Accountants  
Registration No. **326657E**

Place: Gangtok  
Dated: 14.09.2019

**SUSHIL DAS**  
Partner  
Membership No. **051057**





**ADVANCED TECHNICAL TRAINING CENTRE  
BALANCE SHEET AS AT 31st MARCH 2019**

SOURCES OF FUNDS	Sch No	Amount in Rupees
		Current Year 31.03.2019 (Rs)
Corpus/ Capital Fund	1	7,04,16,337.00
Reserve Fund		77,09,898.00
Grant Fund	2	1,30,68,653.00
Fixed Asset Fund	3	4,65,22,309.00
Current Liabilities & Provisions	4	2,17,69,213.00
Total		<b>15,94,86,410.00</b>
APPLICATION OF FUNDS		
Fixed Assets	5	7,99,35,099.00
Current Assets	6	7,04,69,312.00
Loans, Advances and Deposits	7	90,81,999.00
		<b>15,94,86,410.00</b>
Significant Accounting Policies	18	-
Contingent Liabilities and Notes to Accounts	19	-

For, **SUSHIL DAS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No: 326657E



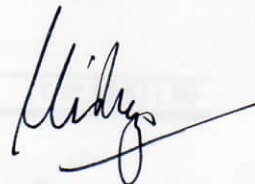
**Sushil Das**  
**(Partner)**

**UDIN:-19051057AAAADH8560**

**Mem No: 051057**

Date: 14.09.2019  
Place : Gangtok





**DIRECTOR**  
**TECHNICAL EDUCATION**

**GOVT. OF SIKKIM**

**Yishey D. Yongda (SCS)**  
**DIRECTOR**  
**Technical Education**  
**Education Department**  
**Govt. of Sikkim, Gangtok**



**PRINCIPAL**

**ATTC**

**PRINCIPAL**  
**Advanced Technical Training Ce**  
**Bardang, East Sikkim**

**ADVANCED TECHNICAL TRAINING CENTRE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH 2019**

Particulars	Sch No	Amount in Rupees
		Current Year 31.03.2019 (Rs)
<b>INCOME</b>		
Academic Receipts	8	1,79,34,398.00
Grants/ Subsidies	9	5,88,13,547.00
Interest Earned	10	5,55,185.00
Other Income	11	22,27,849.00
<b>Total (A)</b>		<b>7,95,30,979.00</b>

**EXPENDITURE**

Staff Payments and Benefits (Establishment Expenses)	12	4,96,84,750.00
Academic Expenses	13	21,52,926.00
Administrative and General Expenses	14	34,20,458.00
Transportation Expenses	15	4,09,765.00
Repairs and Maintenance	16	31,32,236.00
Finance Costs	17	13,412.00
		<b>5,88,13,547.00</b>
Depreciation		34,33,921.00
<b>Total (B)</b>		<b>6,22,47,468.00</b>

Balance being excess of Income over Expenditure (A-B) 1,72,83,511.00

Transfer to/ from Designated Fund

Building Fund

Other (Specify)

Balance being surplus/deficit carried over to Capital Fund

**1,72,83,511.00**

Significant Accounting Policies 18  
Contingent Liabilities and Notes to Accounts 19

For, SUSHIL DAS & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg No. 326657E

**DIRECTOR**  
TECHNICAL EDUCATION  
GOVT.OF SIKKIM

**PRINCIPAL**  
ATTC

*Sushil Das*  
Sushil Das  
(Partner)  
UDIN:- 19051057AAAADH8560  
Mem No. 051057



*Yishey D. Yongda (SCS)*  
**DIRECTOR**  
Technical Education  
Education Department  
Govt. of Sikkim, Gangtok

**PRINCIPAL**  
Advanced Technical Training Centre  
Bardang, East Sikkim

Date : 14.09.2019  
Place: Gangtok

**ADVANCED TECHNICAL TRAINING CENTRE  
SCHEDULES FORMING PART OF BALANCE SHEET**

**Schedule-1  
CORPUS/ CAPITAL FUND**

	Current Year 31.03.2019 (Rs)
	<hr/>
Balance at the beginning of the year	5,20,97,563.00
Add: Contribution towards Corpus/ Capital fund	
Add: Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	10,35,263.00
Add: Assets purchased out of Earmarked fund	
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institutions	
Add: Assets donated/ gifts received	
Add: Other Additions	-
Add: Excess of Income over Expenditure transferred from Income and Expenditure Account	1,72,83,511.00
	<hr/>
Balance at the year end	<b><u>7,04,16,337.00</u></b>





**ADVANCED TECHNICAL TRAINING CENTRE**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-2**  
**GRANT FUND**

PARTICULARS	FUNDSWISE BREAKUP				Current Year 31.03.2019 Funds
	Fund NEQUIP	Fund COMMUNITY COLLEGE	Fund MHRD WOMENS HOSTEL	Fund SC/ST HOSTEL	
<b>A)</b>					
a) Opening Balance	-75,12,909.00	12,50,010.00	-9,46,357.00	-	-72,09,256.00
b) Additions during the year	-		27,65,000.00	1,00,00,000.00	1,27,65,000.00
c) Income from Investments made of the funds	-		-	-	-
d) Interest on Savings Bank A/c	-			-	-
Total (A)	-75,12,909.00	12,50,010.00	18,18,643.00	1,00,00,000.00	55,55,744.00
<b>B)</b>					
Utilization. Expenditure towards objective of funds					-
i) Capital Expenditure					-
ii) Revenue Expenditure					-
Total (B)		-	-	-	-
Closing Balances at the year end (A-B)	-75,12,909.00	12,50,010.00	18,18,643.00	1,00,00,000.00	55,55,744.00



**ADVANCED TECHNICAL TRAINING CENTRE  
SCHEDULES FORMING PART OF BALANCE SHEET  
Schedule-3  
FIXED ASSET FUND**

PARTICULARS	FUNDWISE BREAKUP							Current Year
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	31.03.2019
<u>A)</u>								Funds
a) Opening Balance	1,51,45,475.00	38,63,104.00	58,38,618.00	42,35,804.00	2,50,28,222.00	29,95,776.00	5,71,06,999.00	
	Total (A)	1,51,45,475.00	38,63,104.00	58,38,618.00	42,35,804.00	2,50,28,222.00	29,95,776.00	5,71,06,999.00
<u>B)</u>								
B) Depreciation for the year	21,71,373.00	13,20,553.00	30,44,887.00	6,47,463.00	29,51,048.00	4,49,366.00	1,05,84,690.00	
	Total (B)	21,71,373.00	13,20,553.00	30,44,887.00	6,47,463.00	29,51,048.00	4,49,366.00	1,05,84,690.00
Closing Balances at the year end (A-B)	1,29,74,102.00	25,42,551.00	27,93,731.00	35,88,341.00	2,20,77,174.00	25,46,410.00	4,65,22,309.00	





ADVANCED TECHNICAL TRAINING CENTRE  
SCHEDULES FORMING PART OF BALANCE SHEET  
Schedule-3C  
UNUTILISED GRANT FROM GOVT. OF SIKKIM

	Current Year 31.03.2019 (Rs)
Balance Brought forward from Previous year	2,21,48,000.00
Add: Receipts during the year	4,47,06,187.00
Less: Refund	
Less: Utilized for Revenue Expenditure	5,88,13,547.00
Less: Utilized for Capital Expenditure	10,35,263.00
<b>Unutilized Carried Forward Total (A)</b>	<b><u>70,05,377.00</u></b>
<b>Total</b>	<b><u><u>70,05,377.00</u></u></b>



**ADVANCED TECHNICAL TRAINING CENTRE**  
**SCHEDULES FORMING PART OF BALANCE SHEET**  
**Schedule-4**  
**CURRENT LIABILITIES AND PROVISIONS**

	<b>Current Year</b> <b>31.03.2019</b> <b>(Rs)</b>
	<hr/>
<b>A CURRENT LIABILITIES</b>	
1 Deposits from Students	
2 Deposit-Others	52,74,217.00
Security Deposit	
Earnest Money Deposit	1,33,600.00
3 Duties & Taxes	2,46,000.00
Forest Royalty-NEQUIP (GPF,TDS,WC Tax,CPF,GIS, NPS)	2,168.00
4 Unutilised Grants	70,05,377.00
5 Other Liabilities	14,46,000.00
6 Advance Fees	73,66,200.00
7 Sundry Creditors-NEQUIP & CC	2,75,000.00
8 Storage Charges-NEQUIP	20,651.00
<b>Total (A)</b>	<hr/> <b>2,17,69,213.00</b> <hr/>
<b>B) PROVISIONS</b>	-
<b>Total (B)</b>	<hr/> - <hr/>
<b>Total (A+B)</b>	<hr/> <b>2,17,69,213.00</b> <hr/>



ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM

SCHEDULE "5": FIXED ASSETS-ATTC

PARTICULARS	RATE%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018	
Land											
Building	10%	30,48,496.00			30,48,496.00						
Hostel Equipment	15%	10,15,11,947.00			10,15,11,947.00						
Library Books	15%	4,19,958.02			4,19,958.02						
Machinery & Equipments	15%	17,23,447.72			17,23,447.72						
Computers & Accessories	15%	3,05,07,354.89			3,05,07,354.89						
Furniture & Fixtures	40%	1,14,26,953.60			1,14,26,953.60						
Sports Equipments	15%	28,66,026.50			28,66,026.50						
Vehicle	15%	1,52,320.49			1,52,320.49						
Computer(ERP Software)	40%	34,55,059.00			34,55,059.00						
Computer,printer,Xerox & Ac	40%		1,89,744.00		1,89,744.00						
Biometric	40%		1,91,515.00		1,91,515.00						
CCTV for Womens Hostel	40%		29,305.00		29,305.00						
Sound System	40%		1,60,189.00		1,60,189.00						
			45,300.00		45,300.00						
<b>Total</b>		<b>15,51,11,563.22</b>	<b>10,35,263.00</b>		<b>15,61,46,826.22</b>	<b>12,35,69,625.68</b>	<b>34,33,921.00</b>	<b>12,70,03,546.68</b>	<b>2,91,43,280.00</b>	<b>3,15,41,937.55</b>	

SCHEDULE "5A"  
FIXED ASSETS FUNDED BY EAP AND STATE SHARE

PARTICULARS	RATE%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018	
Building	10%	6,36,93,778.00			6,36,93,778.00						
Library Books	15%	1,53,42,012.00			1,53,42,012.00						
Machinery & Equipments	15%	4,56,11,899.00			4,56,11,899.00						
Furniture & Fixtures	15%	86,25,943.00			86,25,943.00						
<b>Total</b>		<b>13,32,73,632.00</b>			<b>13,32,73,632.00</b>	<b>10,82,45,410.48</b>	<b>29,51,048.00</b>	<b>11,11,96,458.48</b>	<b>2,20,77,173.00</b>	<b>2,50,28,221.51</b>	

SCHEDULE "5B"  
FIXED ASSETS FUNDED BY MHRD UNDER UPGRADATION OF POLYTECHNIC SCHEME

PARTICULARS	RATE%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018	
Computers And Laptop	40%	16,48,630.00			16,48,630.00	16,21,760.24	16,122.00	16,37,882.24	10,748.00	26,869.76	
Machinery & Equipments	15%	61,73,867.00			61,73,867.00	27,63,290.11	5,11,587.00	32,74,877.11	28,98,990.00	34,10,576.89	
Library Books	15%	12,54,213.00			12,54,213.00	4,55,855.78	1,19,754.00	5,75,609.78	6,78,603.00	7,98,357.22	
<b>Total</b>		<b>90,76,710.00</b>			<b>90,76,710.00</b>	<b>48,40,906.13</b>	<b>6,47,463.00</b>	<b>54,88,369.13</b>	<b>35,88,341.00</b>	<b>42,35,803.87</b>	





ADVANCED TECHNICAL TRAINING CENTRE  
 BARDANG, EAST SIKKIM

SCHEDULE "SC"  
 FIXED ASSETS FUNDED BY AICTE UNDER MODROB SCHEME

PARTICULARS	RATE%	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018
Machinery & Equipments	15%	71,75,040.00			71,75,040.00	41,79,263.58	4,49,366.00	46,28,629.58	25,46,410.00	29,95,776.42
<b>Total</b>		<b>71,75,040.00</b>			<b>71,75,040.00</b>	<b>41,79,263.58</b>	<b>4,49,366.00</b>	<b>46,28,629.58</b>	<b>25,46,410.00</b>	<b>29,95,776.42</b>

SCHEDULE "SD"  
 FIXED ASSETS FUNDED BY MHRD UNDER CONSTRUCTION OF WOMEN HOSTEL

PARTICULARS	RATE%	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018
Women Hostel	10%	58,38,618.00	14,25,127.00		72,63,745.00		30,44,887.00	30,44,887.00	42,18,858.00	58,38,618.00
<b>Total</b>		<b>58,38,618.00</b>	<b>14,25,127.00</b>		<b>72,63,745.00</b>		<b>30,44,887.00</b>	<b>30,44,887.00</b>	<b>42,18,858.00</b>	<b>58,38,618.00</b>

SCHEDULE "SE"  
 FIXED ASSETS FUNDED BY AICTE (COMMUNITY COLLEGE)

PARTICULARS	RATE%	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018
Furniture & Fixtures	15%	4,83,508.00			4,83,508.00	2,07,038.54	41,470.00	2,48,508.54	2,34,999.00	2,76,469.00
Buildings	10%	21,70,208.00			21,70,208.00	5,56,782.45	1,61,343.00	7,18,125.45	14,52,083.00	16,13,425.55
Computer & Laptop	40%	17,11,859.00	9,80,005.00		26,91,864.00	16,11,848.00	4,32,006.00	20,43,854.00	6,48,010.00	1,00,011.00
Electronic Equipment	15%	8,19,662.00			8,19,662.00	3,23,905.05	74,364.00	3,98,269.05	4,21,393.00	4,95,756.95
Vehicle	15%	3,18,292.00			3,18,292.00	1,52,141.93	24,923.00	1,77,064.93	1,41,227.00	1,66,150.07
Lab Set Up Automobile	15%	8,88,231.00	12,84,400.00		21,72,631.00	2,45,221.09	2,89,111.00	5,34,332.09	16,38,299.00	6,43,009.91
Automobile Workshop Shed	10%	4,50,997.00			4,50,997.00	85,689.70	34,899.00	1,20,588.70	3,30,408.00	3,65,307.30
Equipment- Retail Management	15%	2,73,685.00			2,73,685.00	70,711.25	30,446.00	1,01,157.25	1,72,528.00	2,02,973.75
UPS & Batteries	40%		5,79,978.00		5,79,978.00		2,31,991.00	2,31,991.00	3,47,987.00	
<b>Total</b>		<b>71,16,442.00</b>	<b>28,44,383.00</b>	<b>-</b>	<b>99,60,825.00</b>	<b>32,63,338.01</b>	<b>13,20,553.00</b>	<b>45,73,891.01</b>	<b>53,86,934.00</b>	<b>38,63,103.53</b>



ADVANCED TECHNICAL TRAINING CENTRE  
BARDANG, EAST SIKKIM

SCHEDULE "SF"  
FIXED ASSETS FUNDED BY AICTE- NEQIP SCHEME

PARTICULARS	RATE%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		01.04.2018	ADDITION	DELETION	31.03.2019	01.04.2018	CURRENT YEAR	31.03.2019	31.03.2019	01.04.2018	
Computer & Laptop	40%	40,36,364.80			40,36,364.80	34,37,280.48	2,39,634.00	36,76,914.48	3,59,450.00	5,99,084.32	
Library Books	15%	5,05,611.00			5,05,611.00	1,23,289.90	57,348.00	1,80,637.90	3,24,973.00	3,82,321.10	
Furniture & Fixtures	15%	10,27,368.00			10,27,368.00	8,03,998.48	33,505.00	8,37,503.48	1,89,865.00	2,23,369.52	
Electronic Lab Equipments (Computers & Softwares)	15%	61,95,022.00			61,95,022.00	15,84,811.96	6,91,532.00	22,76,343.96	39,18,678.00	46,10,210.04	
Photocopier Equipments	15%	1,80,000.00			1,80,000.00	86,038.50	14,094.00	1,00,132.50	79,868.00	93,961.50	
Building (Vertical Extension)	10%	65,54,288.20			65,54,288.20	15,49,900.79	5,00,439.00	20,50,339.79	45,03,947.00	50,04,386.45	
Science Lab Equipment	15%	6,95,220.00			6,95,220.00	1,29,087.90	84,920.00	2,14,007.90	4,81,212.00	5,66,132.10	
Civil Engineering Lab Equipm	15%	6,29,809.00			6,29,809.00	1,90,546.35	68,255.00	2,58,801.35	3,86,782.00	4,55,036.65	
SIM Lab Equipment	15%	30,21,000.00			30,21,000.00	6,61,513.00	3,56,289.00	10,17,802.00	20,18,972.00	23,75,261.00	
Machinery and Equipment	15%	11,56,696.00			11,56,696.00	3,20,983.40	1,25,357.00	4,46,340.40	7,10,356.00	8,35,712.60	
<b>Total</b>		<b>2,40,01,379.00</b>			<b>2,40,01,379.00</b>	<b>88,87,450.76</b>	<b>21,71,373.00</b>	<b>1,10,58,823.76</b>	<b>1,29,74,103.00</b>	<b>1,51,45,475.28</b>	
<b>GRAND TOTAL</b>		<b>34,15,93,384.22</b>	<b>53,04,773.00</b>		<b>34,68,98,157.22</b>	<b>25,29,75,994.64</b>	<b>1,40,18,611.00</b>	<b>26,69,94,605.64</b>	<b>7,99,35,099.00</b>	<b>8,86,48,936.16</b>	

